Enterprise Risk Management

The IsoMetrix Enterprise Risk Management (ERM) solution creates a central platform for an integrated, combined-assurance approach to managing all risks faced by organizations.

IsoMetrix is based on an agile application framework, an innovative technology that allows solutions to be molded to an organization's specific processes and methodologies. Its unmatched agility is changing the market's perception of what can be expected from a Governance, Risk and Compliance (GRC) solution.

Our experience, working with clients across various industries, shows that site-specific factors – along with corporate methodologies and procedures – make it impossible to produce a single product to accommodate the needs of all companies. IsoMetrix has evolved into an ultra-agile solution that can easily be tailored according to a company's size, maturity, and process complexity. We provide software that caters to a wide range of requirements in the rapidly maturing GRC landscape, and the increase in the focus on GRC at board level.

Our ERM solution allows you to identify, assess, control, exploit, finance and monitor risks from all sources and at all levels of the enterprise, for the purpose of maximizing the long-term value to all stakeholders. Once risks are identified and described, a systematic process for assessing, prioritizing, controlling and monitoring is triggered.

Integrated processes managed within the IsoMetrix ERM Suite

Risk management: Improve the visibility, management, and reporting of risk to facilitate strategy development and to prevent incidents and losses before they occur. The integration between risk assessment, audit and loss event management processes – with insightful dashboards – ensures that risk registers are current and relevant. Monitor risk assessments by status and responsibility and trend assessment results from one period to another. Risks can be monitored by geospatial location giving

a clear picture of the risk environment by geographic location. Risks are classified and managed in accordance with common standards and guidelines including ISO 31000 and COSO methodologies.

Controls: Controls are registered in a preconfigured library that is integrated across all solutions in the IsoMetrix application including, among others: Enterprise Risk Management; Compliance; Health Safety & Environment; and Business Continuity Management.

Controls are aligned with the organization's business processes and effectiveness is measured by assessing the adequacy and implementation in the treatment of the risk being mitigated, using a combined assurance methodology. Controls can be audited through the business process and against their predefined control objectives. Trends are visible through the dashboards where you can easily see effectiveness trends across subsequent assessments.

Key Risk Indicators (KRI): KRIs are predefined in an integrated library that supports all the solutions in the IsoMetrix application. KRI's are assessed in terms of their target, threshold and limit either manually or through integration touchpoints with third-party and supporting systems. KRI breaches send automated notifications to risk owners and the impacts are clearly visible through the IsoMetrix dashboards.
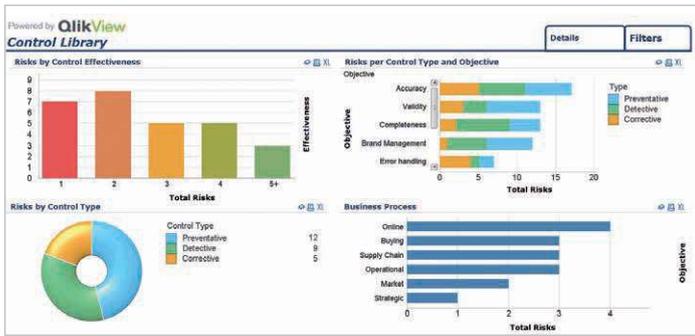
Loss Events: Manage occurrences of ERM incidents that result in loss or which cause an interruption to standard operation. IsoMetrix software supports identification, investigation and analysis through to action management, thereby facilitating performance improvement. The software facilitates incident investigation escalation and root-cause analysis based on severity classification.

Risk Based Audit: Compile a complete audit report directly from the software. IsoMetrix supports the entire audit process from risk and control assessment to audit planning and scheduling as well as audit execution, including working papers, management of findings, and action planning.
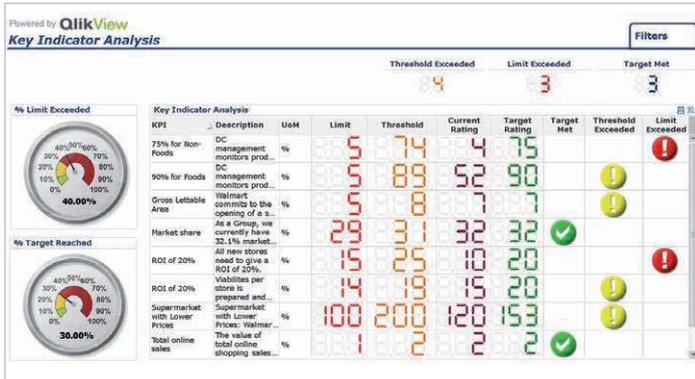
Meeting Management: Manage meetings effectively. Define meeting profiles and attendee groups which are then leveraged to support all phases of the meeting lifecycle from initial scheduling through to the conduct of the meeting (recording minutes, resolutions and actions), publishing of meeting minutes and active tracking of actions and commitments.

Action and Issue Tracking: Track actions from creation to close-out, with automatic notification and escalation improving completion rates and facilitating exception management. Drive a culture of

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Strategic Objectives

Policies & Procedures	Action Manager
Risk & Control Management	Dashboards
Internal Audit	Meeting Manager
Incidents & Loss Events	Key Result Indicators

Controls

KRI Analysis

accountability within the organization through the visible allocation of tasks, with feedback frequencies set against longer-term actions.

Policies and Procedures: Provide users with quick access to the most important documents whether they are uploaded into IsoMetrix or stored securely in a third-party document management system. The module is fully searchable via custom metadata and the associated action manager allows the business to drive actions around these documents. IsoMetrix integrates seamlessly with a variety of document management applications ensuring that relevant documents are available to users and can be linked to a variety of records within IsoMetrix.

Strategic Objectives: Get complete visibility into the status of your strategic objectives. Create a hierarchy of strategic objectives for the business and set specific target dates and action plans for achieving these. Link all relevant actions from other modules to these strategic objectives to create a comprehensive management program for the business. Set the appetite and tolerance at the strategic objective level and roll down to the associated risks. Organizational oversight of the strategic objectives gives the business a clear picture of how their risk environment impacts the execution of their strategic objectives.

Benefits

The IsoMetrix Enterprise Risk Management suite provides our clients with all the tools required to administer integrated risk, risk-based audit and loss event disciplines across the enterprise, increasing efficiency while reducing cost.

- Gives the organization an all-encompassing view of its risk universe
- Streamlines control management, enabling process owners to take direct responsibility for managing controls while allowing auditors to focus on key risks
- Facilitates the tracking of action plans to address any identified loss events, enterprise risks or deficient controls including automated notifications and reminders together with security based work process flow
- Provides insightful and interactive risk dashboards which offer enterprise-wide visibility and highlights issues that need to be addressed while driving operational performance improvement at all levels of the organization
- IsoMetrix works at all layers of your business: strategic, managerial and operational, allowing you to foster a culture of responsibility and continual improvement, with clear visibility of progress against strategic objectives

Why IsoMetrix?

Agility. What makes IsoMetrix exceptional is that new modules can be created, or existing ones modified, without a single line of code being written. Because systems can be configured by people who are not developers, organizations can significantly reduce the cost and speed of the initial creation of, and enhancements to, the system. While every customer might have a custom solution, they all share the same source code.

Integration. The ease with which new modules can be created in IsoMetrix means that systems that are usually not integrated – islands of information such as standalone spreadsheets and databases – can be consolidated into a single system, with centralized administration and security. Integrating systems in this way drives organizational efficiency with multiple disciplines within GRC on a single platform.

Visibility. By integrating and centralizing disparate systems, management has visibility over information such as areas of risk, trends, overdue activities, and non-conformances. Greater visibility enables better decision-making. The QlikView dashboards built into IsoMetrix present immediate visibility around areas of concern such as overdue activities and non-conformances, as well as the analysis of trends and exceptions.

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Business Continuity Management • Compliance • Contractor Management • Document Management • Environmental Sustainability Food Safety • Health, Safety & Environment • Land Access & Resettlement • Occupational Health • Occupational Hygiene Performance Management • Primary Healthcare & Wellness • Process Compliance & Assurance • Quality Social License to Operate • Social Sustainability and many more...